



Leading With Finance



HBX is the digital learning initiative from Harvard Business School. HBX programs are designed to deliver a social, active, and case-based learning experience in a highly-engaging digital learning environment. Leading with Finance provides participants with a thorough understanding of the principles of finance—a conceptual toolkit for making smart financial decisions and the confidence to clearly articulate those decisions to key stakeholders.

SYLLABUS			
MODULES	CASE STUDIES	KEY TAKEAWAYS	
MODULE 1 Financial Analysis	<ul style="list-style-type: none"> Unidentified Industries Timberland 	<ul style="list-style-type: none"> Understand the building blocks of financial analysis: the balance sheet, the income statement, and financial ratios Develop an intuition for the concepts behind the principles of finance Apply your knowledge to identify companies by reviewing their financial statements 	QUIZ
MODULE 2 Finance versus Accounting	<ul style="list-style-type: none"> Corning Glass Hon Hai Sharp 	<ul style="list-style-type: none"> Identify the fundamental differences between accounting and finance Examine the use of cash as a measurement of value creation in finance 	QUIZ
MODULE 3 Capital Markets	<ul style="list-style-type: none"> Corning Glass Hon Hai Sharp Short-selling Bekaert Tops Friendly Market 	<ul style="list-style-type: none"> Build a strong understanding of the players in the financial services industry and the roles they each play Contemplate the financial system, its flaws, and potential solutions 	QUIZ
MODULE 4 Creating Value	<ul style="list-style-type: none"> Corning Glass Capital Structure at Biogen Heineken: Building a Mexican Brewery 	<ul style="list-style-type: none"> Explore the three pillars of value creation and how to achieve them Discover why capital is costly and how to use this information to benefit your organization 	QUIZ
MODULE 5 Valuation	<ul style="list-style-type: none"> Tops Friendly Market Spirit Aero Systems Dell Valuation 	<ul style="list-style-type: none"> Determine how the future affects value today Compare various valuation methods and examine Net Present Value Discuss potential risks involved in mergers and acquisitions 	QUIZ
MODULE 6 Capital Allocation	<ul style="list-style-type: none"> Apple iPrefs Convergence Pharmaceuticals Heineken Ethiopia Expansion Biogen Share Repurchases 	<ul style="list-style-type: none"> Discuss capital allocation and the use of free cash flows Analyze the various options companies have for investing their cash through reinvestment or distribution 	QUIZ
CAPSTONE ASSIGNMENT	You will finish the course with a short capstone assignment in which you will answer a series of questions about the material taught in the course.		CAPSTONE ASSIGNMENT DUE